

way of exemption from penal interest in the case of loans for Cottage Industries involving an outlay of not more than Rs. 2,000 in each case:

The Board resolved that the total period of repayment may be fixed, in every case, at ten years by half-yearly instalments, the rate of interest chargeable being left to the discretion of Government.

ORDER No. I. 2148-50—IND. 14-53-3, DATED BANGALORE,
THE 14TH OCTOBER 1953.

All loans granted under the Act shall generally be made repayable in 10 years in half-yearly instalments as resolved by the Board of Industries. The rates of interest suggested by the Director of Industries and Commerce are also approved, with the modification that penal interest shall be levied at 6 per cent per annum in respect of loans below Rs. 2,000 granted for Cottage Industries.

R. J. REGO,
Secretary to Government,
Development Department.

LOCAL SELF-GOVERNMENT AND PLANNING SECRETARIAT

Waiving the recovery of tools and plant charges in respect of the Rural Development Works executed through the Public Works Department.

READ—

Government Order No. L.B. 4397-408—V.P. 14-51-20, dated 13th July 1951, directing the waiving of the recovery of establishment, tools and plant charges in respect of Inter-Village Communication Works executed by the Public Works Department till the end of March 1952.

2. Letter No. R.D. R2. C. 1801—52-53, dated 28th January 1953, from the Commissioner for Local Self-Government in Mysore, Bangalore, requesting in the circumstances stated sanction to waive the recovery of establishment, tools and plant charges in respect of the Rural Development Works executed by the Public Works Department, permanently.

3. Unofficial Note No. 1639—R.B. 53-54, dated 26th May 1953, from the Chief Engineer of Mysore, Bangalore, in the matter.

ORDER No. L.B. 4560-71—V.P. 14-53-20, DATED BANGALORE,
THE 3RD AUGUST 1953.

Sanction is accorded to waive the recovery of Establishment, Tools and Plant Charges in respect of the Rural Development Works executed through the Public Works Department.

G. V. K. RAO,
Secretary to Government,
Local Self-Government and
Planning Departments.